UNIVERSE . COM

Building World Biggest Connection

ONYX COIN TOKENOMICS

1. DEFINITION
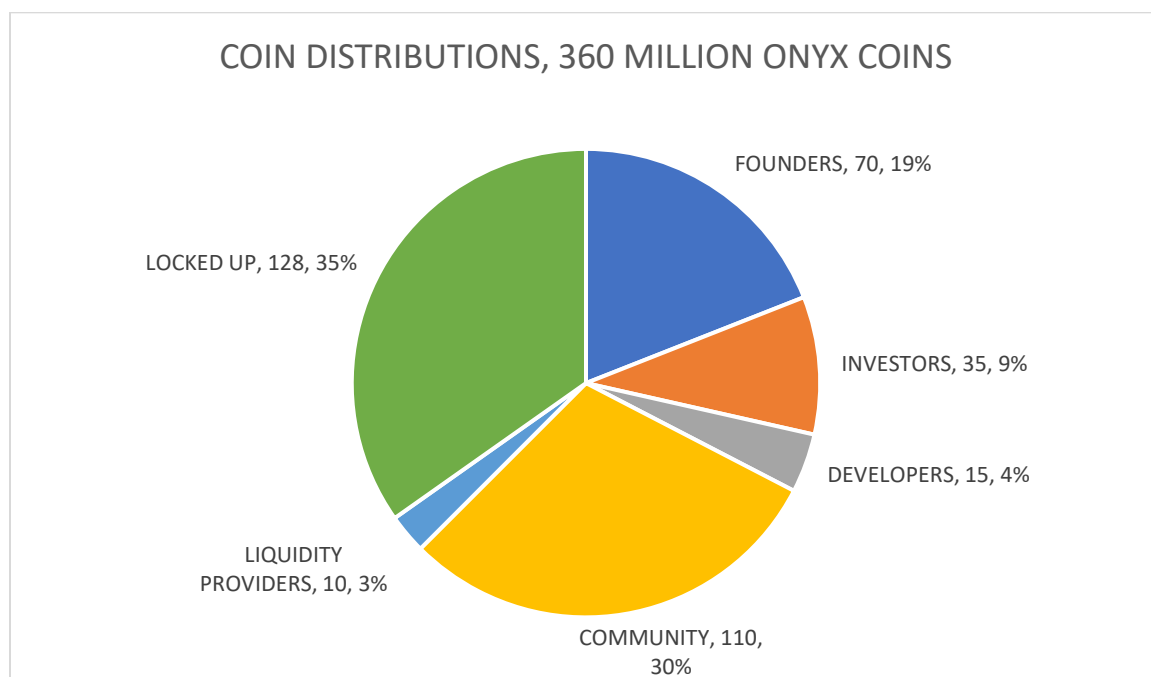   Name: Onyx coin
   Abbreviation: ONC
   Is a Transactional native coin of Universe Network protocol. It is a deflationary layer 1 token.

2. COIN SUPPLY
   The total supply of Onyx coin is capped at 360 million. Not more than this amount will ever be minted.
   All onyx coins are pre-minted in nature and shall be released into the ecosystem for transactions and governance. It is completely deflationary.
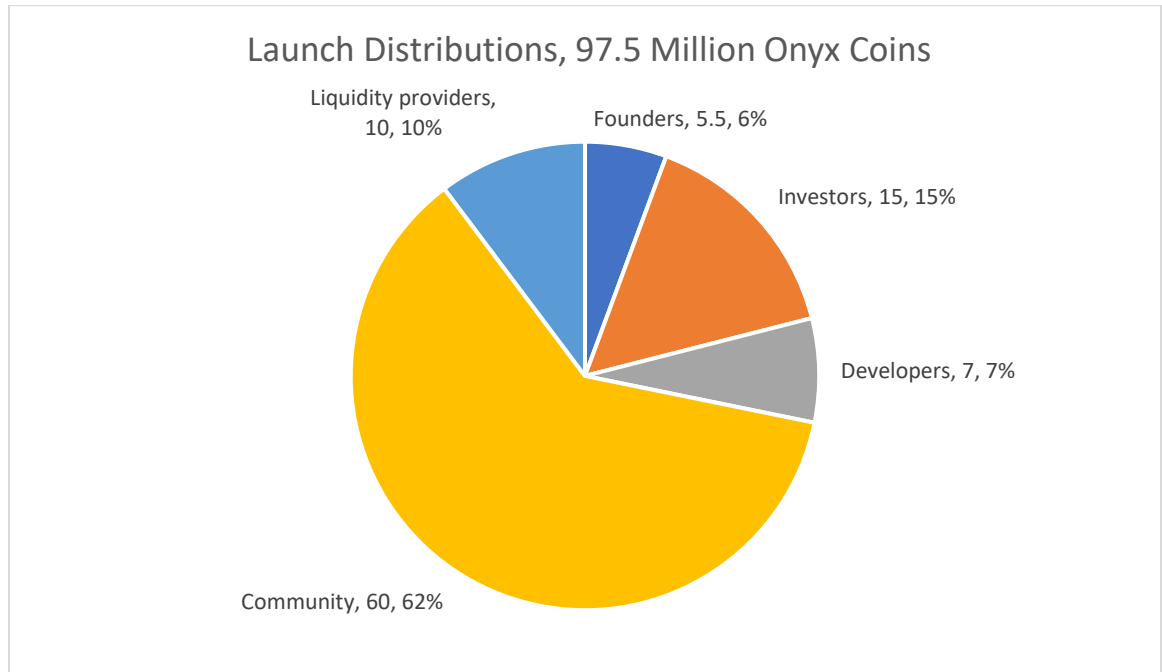
3. COIN DISTRIBUTION

COIN DISTRIBUTIONS, 360 MILLION ONYX COINS

FOUNDERS, 70, 19%
INVESTORS, 35, 9%
DEVELOPERS, 15, 4%
COMMUNITY, 110, 30%
LIQUIDITY PROVIDERS, 10, 3%
LOCKED UP, 128, 35%

4. INJESTION METHOD

i. LAUNCH
A total of 97.5 million Onyx coins will be released into the ecosystem from the various allocation above in the following manner, to last for 6 months after launch.

Launch Distributions, 97.5 Million Onyx Coins

- Liquidity providers, 10, 10%
- Founders, 5.5, 6%
- Investors, 15, 15%
- Developers, 7, 7%
- Community, 60, 62%

ii. SUBSEQUENT RELEASE
After the first 8 months of launch, 20 million onyx coins will be release again into the ecosystem in the space of 6 months for three years (3 yrs.). On the final release, 14.5 million will be released to make up a total of 232 million Onyx coins in circulation.

iii. LOCKED UP VALUE.
128M will be for the Onyx Coin Foundation to support projects on ecosystem, community events and also to give relief support where necessary.

5. COIN MECHANICS

The following makes up the rules for use and ownership of Onyx coin.

i. Onyx coin is the only official coin for use in transaction or settlement on all universe platforms, including metaverse. All other forms of currencies are first converted to Onyx coins before being used to transact on the universe platform and ecosystem.

ii. The following is account control on the universe network to prevent long and excessive hoarding of the universe crypto asset.
- Wallet limit of not more than 2.5 million Onyx coins (ONC2.5 million)
- Half (1/2) liquidation of account after one and half (1½) year of account activity with no spending. (For an account having 2 million Onyx coins)
- Force liquidation of an entire account after two and half years (2½ years) of account inactivity, after several promptings to user to access account.
- All freely liquidated accounts from inactivity list will be sent to a liquidity pool for charity use. This account is publicly known.
iii. Onyx coins can only be bought and sold through universe approved DEX, Merchant or Universe desk itself.

iv. Economic policies – Onyx coins will be bought back and stored when supply becomes excessive and or market value of asset is decreasing due to inflation.

v. Incentives – Node validators are rewarded a low gas fee of not more than a quarter of one Onyx coin (Toni) per every transaction settled and for maintaining the network. These may change as demands increases. Node participants get to vote for fee increase.

vi. Launch strategy - 20 million Onyx coins will be distributed through to airdrop to early users and in referrals. 20 million through ICO and 20 million through DEX.

6. MODEL IMPLEMENTATION
Smart contracts will be used to monitor the release of Onyx coins accordingly.

7. ADAPTATION
Changes to the model can only be made through governance to adjust to economic trends and the ever-changing industry landscape.